

Bankruptcy Resources on Practical Law

Below is a list of essential Practical Law resources to help you get up to speed on the basics. These helpful resources include:

- [Practice Notes](#): Plain language, how-to-guides.
- [Standard Documents](#): Sample templates of pleadings, motions, and other documents that include helpful drafting notes which provide guidance and direction.
- [Checklists and Flowcharts](#): Process oriented guides to give you a quick overview of required steps for various issues.

[Bankruptcy Basics: Preferences v. Fraudulent Conveyances – Practice Note](#)

A discussion of the differences between preferences and fraudulent conveyances in bankruptcy.

[Bankruptcy Code Avoidance Action Safe Harbors – Practice Note](#)

Learn more about the Bankruptcy Code's safe harbors that protect certain prepetition transfers by or to (or for the benefit of) non-debtor parties from postpetition avoidance by a bankruptcy trustee.

[Bankruptcy: Overview – Practice Note](#)

An overview of the US bankruptcy system, including its purpose, the various sources of bankruptcy law, the key players in a bankruptcy case, and the different types of bankruptcy relief available.

[Chapter 11 Plan Process: Overview – Practice Note](#)

An overview of the plan process under Chapter 11 of the Bankruptcy Code, including how claims and interests are treated and classified, the mandatory and optional provisions of a plan of reorganization, disclosure and solicitation of votes, the votes required to accept a plan, and the confirmation of both consensual and cramdown plans.

[Chapter 7 Liquidation: Overview – Practice Note](#)

An overview of key provisions of Chapter 7 of the Bankruptcy Code, including its purpose, the duties of a Chapter 7 debtor and the qualifications for filing under Chapter 7.

[Diagram: Order of Distribution in Bankruptcy – Practice Note](#)

A diagram showing the order in which claims are paid in bankruptcy under the absolute priority rule.

[Executory Contracts and Leases: Overview – Practice Note](#)

Gain an understanding of the general background on the treatment of executory contracts and leases in bankruptcy, including how to identify executory contracts and leases in the context of bankruptcy and the debtor's options to assume, assign, and reject these contracts and leases.

[Order of Distribution in Bankruptcy – Practice Note](#)

An explanation of the general distribution principles governing the payment of claims in bankruptcy and the order in which claims are paid. It also discusses how the priority of payment can be altered by de facto priorities, subordination, and recharacterization of debt.

Property of the Estate: Overview – Practice Note

Learn more about the property of the estate in corporate Chapter 11 cases, including the importance of defining estate property and what property is included and excluded from the estate property definition.

